



IOOA statement on Climate Change

The Irish Offshore Operators' Association (IOOA) acknowledges the scientific consensus on climate change. We also recognise the challenge of providing safe, clean, affordable and reliable indigenous energy for the Irish economy whilst reducing greenhouse gas emissions. Our members and our industry, both globally and locally, are committed to facing the challenge and being part of the solution. We believe hydrocarbons will continue to play a vital role in meeting the world's and Ireland's energy needs in the transition to a low carbon economy. In particular, we recognise the benefits of natural gas, and believe it will play an increasingly important role in the energy mix, both globally and in Ireland, helping to reduce greenhouse gas emissions and achieve the objectives of the Paris Agreement.

In that context, IOOA and our member companies in Ireland will play an active part in working towards achieving the objectives of the Paris Agreement to limit the rise in global average temperatures to below 2°C above pre-industrial levels, and in realising the ambitions of the Energy White Paper (2015) to transition Ireland to a low carbon economy. We will do this by:

- Promoting and pursuing a culture of energy efficiency.
- Pursuing the safe and environmentally-responsible exploration of the Irish offshore sedimentary basins with the objective of achieving the security of affordable and indigenous energy supply.
- Providing much needed incremental revenue to the Irish exchequer through the successful and environmentally-safe exploitation of Ireland's indigenous hydrocarbon resources.
- Promoting natural gas in the energy mix as a means of reducing greenhouse gas emissions.
- Supporting global carbon pricing and advocating a reform of the Emissions Trading System in order to put an effective price on carbon and limit 'carbon leakage'.
- Advocating the research, development and deployment of emission-reduction technologies such as Carbon Capture and Storage (CCS) and Carbon Capture and Utilisation (CCU).
- Providing evidence-based and robust information to inform policy and planning, and working with government and stakeholders to implement appropriate climate actions.

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